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# Company In Depth Fundamentals - Profile

Ticker: [CVX US EQUITY](#)

## Chevron Corp (New York: CVX, Currency: USD)

Sector: Energia Industry: Petróleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

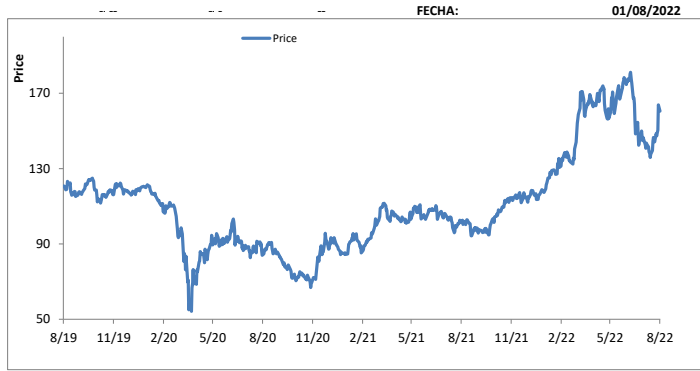
Website	www.chevron.com
Number of Employees	42,595
Ticker:	CVX US

6001 Bollinger Canyon Road San Ramon, CA 94583 United States
Phone : 1-925-842-1000
Fax : 1-415-894-2248

↓ **160.51** -3.27 (-2.00%)

Chevron Corporation opera como una empresa de combustibles renovables. Produce y transporta petróleo crudo y gas natural, además de refinar, comercializar y distribuir combustibles. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	160.51	Market Cap (MM)	315,372.2
Open	161.18	Shares Out. (MM)	1,964.8
Previous Close	163.78	Float %	91.9%
Change	13.39	Shares sold short (MM)	19,903,268.0
Change %	8.90	Dividend Yield %	3.4
Day High/Day Low	161.9 / 159.2	Diluted EPS Excl. XO	15.5
52 Wk High/52 Wk low	182.4 / 92.9	P / Diluted EPS Before XO	10.7
Volume (MM)	8.01	Beta	0.78
Avg. Vol - 3 mo (MM)	10.73		



Financial Information (Currency: USD, in mm)			
Revenue - LTM	206,099.0	Cash & ST Invest.	5,675
EBIT - LTM	30,980.0	Total Assets	239,535.0
EBITDA - LTM	47,451.0	Total Debt	34,872.0
Net Income - LTM	29,047.0	Total Liabilities	99,595.0
Total Enterprise Value	329,237	Total Equity	139,940.0
TEV/ Total Revenue	1.4 x	Cash from Operations - LTM	39,892.0
TEV/ EBITDA	6.3 x	Cash From Investing - LTM	-8,395.0
		Cash from Financing -LTM	-26,879.0

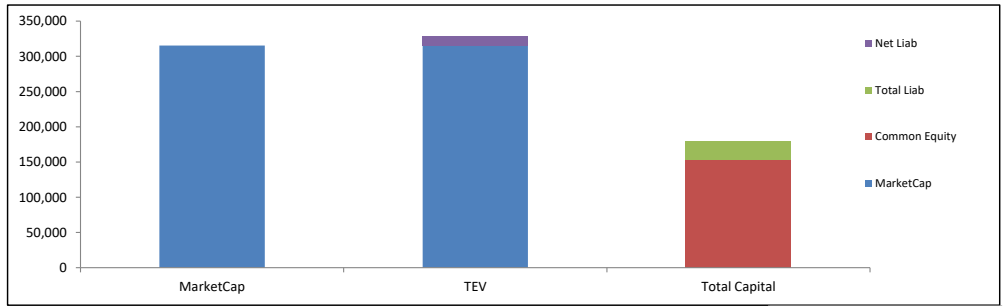
Company Notes	
2016 Q1	
GAAP Net Income Includes: (in millions, pre-tax)	2014 Q3
A loss of \$96.000 from Restructuring	GAAP Net Income includes. (in millions, pre-tax):
A loss of \$31.000 from Derivatives	A loss of \$19.000 from Derivatives
A loss of \$169.231 from Impairment of Assets	
	2014 Q2
	GAAP Net income includes( in million,pre-tax):
	a loss of \$8 from Derivative
	2014 Q1
	GAAP Net Income includes (in Millions, Pre-Tax)
	a loss of \$31 from Derivatives Contracts
	2015 Q2
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$1,960.000 from Asset Write Down
	A loss of \$670.000 from Other One Time Items
	A loss of \$13.000 from Derivatives
	A gain of \$-1,800.000 from Disposal of Assets
	A loss of \$264 from Restructuring
	2015 Q1
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$114.000 from Derivatives
	2014 A1
	GAAP Net Income includes, (in millions, pre-tax):
	a loss of \$ 49.00 from derivative
	2014 Q4
	GAAP Net Income includes, (in millions, pre-tax):
	a gain of \$ 9.000 from derivative
	2013 Q3
	GAAP Net Income Includes (In Million pre-tax)
	a loss of \$35 from Derivative Contracts
	2013 Q2
	GAAP Net Income includes, (in millions, pre-tax)
	a loss of \$34.000 from Derivative Contracts
	2013 Q1

Key Board Members			
Name	Title	Organization	
Jon Meade Huntsman	Vice Chairman:Policy	Ford Motor Co	
	Chairman	World Trade Center Utah	
	Board Member	Chevron Usa Inc	
Ronald D Sugar "Ron"	Board Member	Us Naval Academy Foundation	
	Senior Advisor	Bain & Co Inc	
	Chairman Emeritus	Northrop Grumman Corp	
	Senior Advisor	Ares Management Llc	
	Board Member	Chevron Usa Inc	
	Chairman	Uber Technologies Inc	
	Board Member	Apple Inc	
Debra L Reed-Klages "Debbie"	Board Member	Amgen Inc	
	Board Member	Chevron Technology Ventures	
	Board Member	Nexii Building Solutions Inc	
	Board Member	Amgen Ventures Llc	
	Trustee	University Of Southern Califor	
	Board Member	Lockheed Martin Corp	
	Board Member	California Horse Racing Board	
	Board Member	Chevron Usa Inc	
	Board Member	Caterpillar Inc	
	Board Member	Rady Children'S Hospital & Hea	
Enrique Hernandez	Board Member	Chevron Technology Ventures	
	Board Member	Chevron Corp	
	Principal Partner/Co-Founder	Interspan Communications	
	Chairman	Inter Con Security Systems Inc	
	Board Member	Macerich Co	
Charles Wick Moorman	Chairman	Mcdonald'S Corp	
	Board Member	Chevron Usa Inc	
	Board Member	Chevron Technology Ventures	
	Senior Advisor	Amtrak	

Ticker: CVX US EQUITY	<b>Chevron Corp</b>										
Period Type: Annuals	Sector: Energia			Industry: Petroleo, gas y combustibles			Sub-Industry: Petróleo y gas integrados				
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY

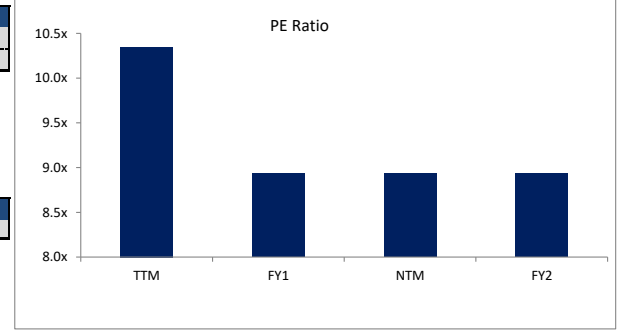
Key Financials	Actuals										LTM		Estimates	
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/03/2022	30/06/2022	31/12/2022	31/12/2023	31/12/2024			
For the Fiscal Period Ending	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD			
Total Revenue	122,566.0	103,310.0	127,485.0	158,902.0	139,865.0	USD31/12/2020	USD31/03/2022	USD30/06/2022	USD31/12/2022	59,824.4	59,824.4			
Growth Over Prior Year	(36.3%)	(15.7%)	23.4%	24.6%	(12.0%)	(32.5%)	64.7%	77.6%	33.8%	33.8%	33.8%			
Gross Profit	4,073.0	(133.0)	7,792.0	19,494.0	5,013.0	(347.0)	20,743.0	47,391.0	--	--	--			
Margin %	3.3%	(0.1%)	6.1%	12.3%	3.6%	--	--	--	--	--	--			
EBITDA	17,327.0	13,241.0	21,829.0	33,865.0	31,939.0	15,962.0	36,304.0	47,451.0	18,433.8	18,433.8	18,433.8			
Margin %	14.1%	12.8%	17.1%	21.3%	22.8%	--	--	--	--	30.8%	30.8%			
EBIT	(3,710.0)	(6,216.0)	2,480.0	14,446.0	100.0	(6,097.0)	16,180.0	30,980.0	12,616.3	12,616.3	12,616.3			
Margin %	(3.0%)	(6.0%)	1.9%	9.1%	0.1%	--	--	--	--	21.1%	21.1%			
Earnings from Cont. Ops.	4,710.0	(431.0)	9,269.0	14,860.0	2,845.0	(5,561.0)	15,689.0	29,189.0	--	--	--			
Margin %	3.8%	(0.4%)	7.3%	9.4%	2.0%	--	--	--	--	--	--			
Net Income	4,587.0	(497.0)	9,195.0	14,824.0	2,924.0	(5,543.0)	15,625.0	29,047.0	9,881.9	9,881.9	9,881.9			
Margin %	3.7%	(0.5%)	7.2%	9.3%	2.1%	--	--	--	--	16.5%	16.5%			
Diluted EPS Excl. Extra Items	2.5	(0.3)	4.9	7.7	1.5	(3.0)	8.1	15.0	5.0	5.0	5.0			
Growth Over Prior Year	(75.8%)	--	--	59.6%	(80.1%)	--	--	701.6%	69.2%	69.2%	69.2%			

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	160.51
Shares Out.	1,964.81
Market Capitalization (USD)	315,372.21
- Cash & Short Term Investments	12,370.00
+ Total Debt	26,235.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	329,237.21
Book Value of Common Equity	153,554.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	26,235.00
= Total Capital	179,789.00



Valuation Multiples based on Current Capitalization	Actual		Estimates		
	31/03/2022	30/06/2022	31/03/2022	31/03/2022	31/03/2022
TEV/Total Revenue	1.6x	1.4x	5.5x	5.5x	5.5x
TEV/EBITDA	7.1x	6.3x	4.9x	4.9x	4.9x
TEV/EBIT	15.8x	9.6x	9.1x	9.1x	9.1x
P/Diluted EPS Before Extra	14.4x	9.7x			
P/BV	1.6x	1.9x	2.0x	2.0x	2.0x
Price/Tang BV	1.7x	--			

Valuation Multiples for Chart	For the Fiscal Period Ending			
	TTM	FY1	NTM	FY2
PE Ratio	10.3x	8.9x	8.9x	8.9x
TEV / EBITDA	6.3x	4.9x	4.9x	4.9x
Price / CF	7.8x	6.0x	6.0x	6.0x
Price / Book	2.1x	2.0x	2.0x	2.0x
Dividend Yield	3.4x	3.6x	3.6x	3.6x





Ticker:	CVX US EQUITY
Period Type	Annuals

CVX US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Chevron Corp

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	15,864.00	20,939.00	16,245.00	12,785.00	11,022.00	6,988.00	4,813.00	9,342.00	5,686.00	5,596.00	5,640.00
Short Term Investments	249.00	266.00	263.00	422.00	310.00	13.00	9.00	53.00	63.00	31.00	35.00
<b>Total Cash &amp; ST Investments</b>	<b>16,113.00</b>	<b>21,205.00</b>	<b>16,508.00</b>	<b>13,207.00</b>	<b>11,332.00</b>	<b>7,001.00</b>	<b>4,822.00</b>	<b>9,395.00</b>	<b>5,749.00</b>	<b>5,627.00</b>	<b>5,675.00</b>
Accounts & Notes Receivable	21,793.00	20,997.00	21,622.00	16,736.00	12,860.00	14,092.00	15,353.00	15,050.00	13,325.00	11,471.00	18,419.00
<b>Total Receivables</b>	<b>21,793.00</b>	<b>20,997.00</b>	<b>21,622.00</b>	<b>16,736.00</b>	<b>12,860.00</b>	<b>14,092.00</b>	<b>15,353.00</b>	<b>15,050.00</b>	<b>13,325.00</b>	<b>11,471.00</b>	<b>18,419.00</b>
Inventories	5,543.00	6,144.00	6,380.00	6,505.00	6,334.00	5,419.00	5,585.00	5,704.00	5,848.00	5,676.00	6,305.00
Prepaid Exp.	5,827.00	6,666.00	5,732.00	5,776.00	3,904.00	3,107.00	2,800.00	2,922.00	3,407.00	3,304.00	3,339.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	3,958.00	708.00	8.00	8.00	-	-	-	950.00	-	-	-
<b>Total Current Assets</b>	<b>53,234.00</b>	<b>55,720.00</b>	<b>50,250.00</b>	<b>42,232.00</b>	<b>34,430.00</b>	<b>29,619.00</b>	<b>28,560.00</b>	<b>34,021.00</b>	<b>28,329.00</b>	<b>26,078.00</b>	<b>33,738.00</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>122,608.00</b>	<b>141,348.00</b>	<b>164,829.00</b>	<b>183,173.00</b>	<b>188,396.00</b>	<b>182,186.00</b>	<b>177,712.00</b>	<b>169,207.00</b>	<b>154,568.00</b>	<b>160,567.00</b>	<b>150,629.00</b>
Long-term Investments	718.00	650.00	624.00	577.00	532.00	461.00	392.00	285.00	286.00	296.00	339.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	32,914.00	35,264.00	38,050.00	40,044.00	41,182.00	47,812.00	47,142.00	50,350.00	54,245.00	52,849.00	54,829.00
<b>Total Assets</b>	<b>209,474.00</b>	<b>232,982.00</b>	<b>253,753.00</b>	<b>266,026.00</b>	<b>264,540.00</b>	<b>260,078.00</b>	<b>253,806.00</b>	<b>253,863.00</b>	<b>237,428.00</b>	<b>239,790.00</b>	<b>239,535.00</b>
<b>LIABILITIES</b>											
Accrued Exp.	5,287.00	5,738.00	5,402.00	5,328.00	4,833.00	4,882.00	5,267.00	4,927.00	6,589.00	7,812.00	6,972.00
Short-term Borrowings	340.00	127.00	374.00	3,790.00	4,927.00	10,840.00	5,192.00	5,726.00	4,559.00	2,839.00	1,251.00
Accounts Payable	22,111.00	22,664.00	22,750.00	18,943.00	13,465.00	13,887.00	14,443.00	13,941.00	14,029.00	10,778.00	16,383.00
Curr. Income Taxes Payable	4,584.00	4,341.00	3,092.00	2,575.00	1,073.00	1,050.00	1,600.00	1,628.00	1,554.00	921.00	1,700.00
Other Current Liabilities	1,278.00	1,342.00	1,400.00	1,290.00	1,169.00	1,126.00	1,235.00	949.00	(201.00)	(167.00)	485.00
<b>Total Current Liabilities</b>	<b>33,600.00</b>	<b>34,212.00</b>	<b>33,018.00</b>	<b>31,926.00</b>	<b>25,467.00</b>	<b>31,785.00</b>	<b>27,737.00</b>	<b>27,171.00</b>	<b>26,530.00</b>	<b>22,183.00</b>	<b>26,791.00</b>
Long-Term Debt	9,812.00	12,065.00	20,057.00	24,028.00	33,622.00	35,286.00	33,571.00	28,733.00	26,299.00	45,382.00	33,621.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	43,881.00	48,873.00	50,251.00	53,881.00	51,565.00	46,285.00	43,179.00	42,317.00	39,391.00	39,499.00	39,183.00
<b>Total Liabilities</b>	<b>87,293.00</b>	<b>95,150.00</b>	<b>103,326.00</b>	<b>109,835.00</b>	<b>110,654.00</b>	<b>113,356.00</b>	<b>104,487.00</b>	<b>98,221.00</b>	<b>92,220.00</b>	<b>107,064.00</b>	<b>99,595.00</b>
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pref. Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Minority Interest	799.00	1,308.00	1,314.00	1,163.00	1,170.00	1,166.00	1,195.00	1,088.00	995.00	1,038.00	873.00
Additional Paid In Capital	16,988.00	17,329.00	17,545.00	17,873.00	18,162.00	18,427.00	18,680.00	18,944.00	19,097.00	18,661.00	19,114.00
Retained Earnings	140,399.00	159,730.00	173,677.00	184,987.00	181,578.00	173,046.00	174,106.00	180,987.00	174,945.00	160,377.00	165,546.00
Treasury Stock	(29,685.00)	(33,884.00)	(38,290.00)	(42,733.00)	(42,493.00)	(41,834.00)	(40,833.00)	(41,593.00)	(44,599.00)	(41,498.00)	(41,464.00)
Comprehensive Inc. and Other	(6,320.00)	(6,651.00)	(3,819.00)	(5,099.00)	(4,531.00)	(4,083.00)	(3,829.00)	(3,784.00)	(5,230.00)	(5,852.00)	(4,129.00)
<b>Total Common Equity</b>	<b>122,181.00</b>	<b>137,832.00</b>	<b>150,427.00</b>	<b>156,191.00</b>	<b>153,886.00</b>	<b>146,722.00</b>	<b>149,319.00</b>	<b>155,642.00</b>	<b>145,208.00</b>	<b>132,726.00</b>	<b>139,940.00</b>
<b>Total Equity</b>	<b>122,181.00</b>	<b>137,832.00</b>	<b>150,427.00</b>	<b>156,191.00</b>	<b>153,886.00</b>	<b>146,722.00</b>	<b>149,319.00</b>	<b>155,642.00</b>	<b>145,208.00</b>	<b>132,726.00</b>	<b>139,940.00</b>
<b>Total Liabilities And Equity</b>	<b>209,474.00</b>	<b>232,982.00</b>	<b>253,753.00</b>	<b>266,026.00</b>	<b>264,540.00</b>	<b>260,078.00</b>	<b>253,806.00</b>	<b>253,863.00</b>	<b>237,428.00</b>	<b>239,790.00</b>	<b>239,535.00</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	1,981.17	1,946.70	1,913.60	1,879.65	1,882.81	1,891.51	1,904.70	1,882.17	1,882.17	1,925.19	1,929.81
Total Shares Out. on Balance Sheet Date	1,981.17	1,946.70	1,913.60	1,879.65	1,882.81	1,891.51	1,904.70	1,882.17	1,882.17	1,925.19	1,929.81
Book Value/Share	61.27	70.13	77.92	82.48	81.11	76.95	77.77	82.11	76.62	68.40	72.06
Tangible Book Value	116,740.00	131,884.00	144,474.00	150,435.00	148,128.00	140,975.00	143,593.00	150,036.00	139,750.00	127,286.00	134,682.00
Tangible Book Value/Share	58.92	67.75	75.50	80.03	78.67	74.53	75.39	79.71	74.25	66.12	69.79
Total Debt	10,152.00	12,192.00	20,431.00	27,818.00	38,549.00	46,126.00	38,763.00	34,459.00	30,858.00	48,221.00	34,872.00
Net Debt	(5,961.00)	(9,013.00)	3,923.00	14,611.00	27,217.00	39,125.00	33,941.00	25,064.00	25,109.00	42,594.00	29,197.00
Total Minority Interest	799.00	1,308.00	1,314.00	1,163.00	1,170.00	1,166.00	1,195.00	1,088.00	995.00	1,038.00	873.00
Inventory Method	Last-in-first-out	Last-in-first-out	Last-in-first-out	Last-in-first-out	Last-in-first-out	Last-in-first-out	Last-in-first-out	Last-in-first-out	Last-in-first-out	Last-in-first-out	Last-in-first-out
Raw Materials in Inventory	-	-	-	467.00	490.00	455.00	476.00	487.00	492.00	457.00	565.00
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	3,420.00	3,923.00	3,879.00	3,854.00	3,535.00	2,720.00	3,142.00	3,383.00	3,722.00	3,576.00	4,248.00
Other Inventory Accounts	2,123.00	2,221.00	2,501.00	2,184.00	2,309.00	2,244.00	1,967.00	1,834.00	1,634.00	1,643.00	1,492.00
Accum. Allowance for Doubtful Accts	98.00	80.00	62.00	59.00	313.00	373.00	490.00	869.00	746.00	284.00	303.00
Full Time Employees	61,000.00	62,000.00	64,600.00	64,700.00	61,500.00	55,200.00	51,900.00	48,600.00	48,200.00	47,736.00	42,595.00

Ticker: CVX US EQUITY	Sort: Ascend	Currency Selection: Reporting	Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting Standard: Mixed		

## Chevron Corp

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Cash Flow</b>											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>Net Income</b>	<b>26,895.00</b>	<b>26,179.00</b>	<b>21,423.00</b>	<b>19,241.00</b>	<b>4,587.00</b>	<b>(497.00)</b>	<b>9,195.00</b>	<b>14,824.00</b>	<b>2,924.00</b>	<b>(5,543.00)</b>	<b>15,625.00</b>
Depreciation & Amort., Total	12,911.00	13,413.00	14,186.00	16,793.00	21,037.00	19,457.00	19,349.00	19,419.00	29,218.00	19,508.00	17,925.00
Other Non-Cash Adj	(1,029.00)	(1,143.00)	724.00	(4,019.00)	(4,189.00)	(5,943.00)	(8,726.00)	(2,907.00)	(6,322.00)	(1,736.00)	(3,002.00)
Changes in Non-Cash Capital	2,318.00	363.00	(1,331.00)	(540.00)	(1,979.00)	(327.00)	520.00	(718.00)	1,494.00	(1,652.00)	(1,361.00)
<b>Cash from Ops.</b>	<b>41,095.00</b>	<b>38,812.00</b>	<b>35,002.00</b>	<b>31,475.00</b>	<b>19,456.00</b>	<b>12,690.00</b>	<b>20,338.00</b>	<b>30,618.00</b>	<b>27,314.00</b>	<b>10,577.00</b>	<b>29,187.00</b>
Capital Expenditure	(26,500.00)	(30,938.00)	(37,985.00)	(35,407.00)	(29,504.00)	(18,109.00)	(13,404.00)	(13,792.00)	(14,116.00)	(8,922.00)	(8,056.00)
Sale of Property, Plant, and Equipment	3,517.00	2,777.00	1,143.00	5,729.00	5,739.00	3,476.00	5,096.00	2,392.00	2,951.00	2,968.00	1,791.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Secur.	(1,104.00)	-	-	-	-	-	-	-	-	-	-
Other Investing Activities	(3,402.00)	3,365.00	1,233.00	(215.00)	(43.00)	(1,737.00)	(12.00)	(890.00)	(293.00)	(1,011.00)	400.00
<b>Cash from Investing</b>	<b>(27,489.00)</b>	<b>(24,796.00)</b>	<b>(35,609.00)</b>	<b>(29,893.00)</b>	<b>(23,808.00)</b>	<b>(16,370.00)</b>	<b>(8,320.00)</b>	<b>(12,290.00)</b>	<b>(11,458.00)</b>	<b>(6,965.00)</b>	<b>(5,865.00)</b>
Net Short Term Debt Issued/Repaid	23.00	264.00	2,378.00	3,431.00	(335.00)	2,130.00	(5,142.00)	2,021.00	(2,821.00)	651.00	(5,572.00)
Long-Term Debt Issued	377.00	4,007.00	6,000.00	4,000.00	11,091.00	6,924.00	3,991.00	218.00	-	12,308.00	-
Long-Term Debt Repaid	(2,769.00)	(2,224.00)	(132.00)	(43.00)	(32.00)	(1,584.00)	(6,310.00)	(6,741.00)	(5,025.00)	(5,489.00)	(7,364.00)
<b>Total Debt Issued/Repaid</b>	<b>(2,369.00)</b>	<b>2,047.00</b>	<b>8,246.00</b>	<b>7,388.00</b>	<b>10,724.00</b>	<b>7,470.00</b>	<b>(7,461.00)</b>	<b>(4,502.00)</b>	<b>(7,846.00)</b>	<b>7,470.00</b>	<b>(12,936.00)</b>
Pref. Dividends Paid	(6,136.00)	(6,844.00)	(7,474.00)	(7,928.00)	(7,992.00)	(8,032.00)	(8,132.00)	(8,502.00)	(8,959.00)	(9,651.00)	(10,179.00)
<b>Total Dividends Paid</b>	<b>(6,136.00)</b>	<b>(6,844.00)</b>	<b>(7,474.00)</b>	<b>(7,928.00)</b>	<b>(7,992.00)</b>	<b>(8,032.00)</b>	<b>(8,132.00)</b>	<b>(8,502.00)</b>	<b>(8,959.00)</b>	<b>(9,651.00)</b>	<b>(10,179.00)</b>
Increase in Capital Stocks	-	-	-	-	211.00	650.00	1,117.00	-	-	-	38.00
Decrease in Capital Stocks	(3,193.00)	(4,142.00)	(4,494.00)	(4,412.00)	-	-	-	(604.00)	(2,935.00)	(1,531.00)	-
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(104.00)	(2.00)	(365.00)	(90.00)	(354.00)	(116.00)	(13.00)	(182.00)	314.00	(74.00)	(187.00)
<b>Cash from Financing</b>	<b>(11,802.00)</b>	<b>(8,941.00)</b>	<b>(4,087.00)</b>	<b>(5,042.00)</b>	<b>2,589.00</b>	<b>(28.00)</b>	<b>(14,489.00)</b>	<b>(13,790.00)</b>	<b>(19,426.00)</b>	<b>(3,786.00)</b>	<b>(23,264.00)</b>
<b>Net Change in Cash</b>	<b>1,804.00</b>	<b>5,075.00</b>	<b>(4,694.00)</b>	<b>(3,460.00)</b>	<b>(1,763.00)</b>	<b>(3,708.00)</b>	<b>(2,471.00)</b>	<b>4,538.00</b>	<b>(3,570.00)</b>	<b>(174.00)</b>	<b>58.00</b>
<b>Supplemental Items</b>											
Cash Interest Paid	-	-	-	-	-	158.00	265.00	736.00	810.00	720.00	699.00
Cash Taxes Paid	17,374.00	17,334.00	12,898.00	10,562.00	4,645.00	1,935.00	3,132.00	4,748.00	4,817.00	2,987.00	4,355.00
Free Cash Flow	14,595.00	7,874.00	(2,983.00)	(3,932.00)	(10,048.00)	(5,419.00)	6,934.00	16,826.00	13,198.00	1,655.00	21,131.00
Change in Net Working Capital	-	-	-	(540.00)	(1,979.00)	(327.00)	520.00	(718.00)	1,494.00	(1,652.00)	(1,361.00)

Ticker: CVX US EQUITY  
 Period Type: Annuals

Sort: Ascend  
 Consolidated: Yes

Accounting: Mixed

**Chevron Corp**

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
TEV / LTM Total Revenue	Close	0.9x	0.9x	1.2x	1.2x	1.6x	2.5x	2.1x	1.5x	1.8x	2.2x	1.6x
	Average	1.1x	0.9x	1.0x	1.1x	1.0x	1.8x	2.4x	2.1x	1.6x	1.4x	2.6x
	High	1.2x	1.0x	1.2x	1.2x	1.6x	2.5x	2.7x	2.3x	1.8x	2.2x	2.9x
	Low	0.9x	0.8x	0.9x	0.9x	0.8x	1.4x	2.1x	1.5x	1.5x	0.9x	1.6x
TEV / LTM EBITDA	Close	4.0x	4.2x	5.9x	6.2x	11.4x	19.9x	12.5x	6.8x	7.9x	12.9x	7.1x
	Average	5.2x	4.0x	4.7x	5.7x	5.4x	12.5x	19.0x	12.1x	7.5x	6.1x	15.3x
	High	5.7x	4.4x	5.9x	6.3x	11.4x	19.8x	21.1x	13.2x	8.0x	12.9x	17.1x
	Low	4.0x	3.6x	4.3x	4.7x	4.0x	10.2x	12.5x	6.9x	6.9x	4.0x	7.1x
TEV / LTM EBIT	Close	5.4x	5.8x	9.0x	11.5x	--	--	110.3x	16.0x	1211.4x	--	15.8x
	Average	7.9x	5.4x	6.4x	8.6x	10.0x	--	110.0x	106.5x	22.3x	922.2x	15.8x
	High	8.6x	5.9x	9.0x	11.6x	11.6x	--	110.0x	116.5x	1216.5x	1224.8x	15.8x
	Low	5.4x	4.8x	5.9x	7.2x	7.5x	--	110.0x	16.2x	16.2x	613.1x	15.8x
Price / LTM EPS	Close	7.9x	8.9x	11.2x	12.1x	27.2x	113.2x	35.6x	12.5x	20.1x	--	13.6x
	Average	10.6x	8.0x	9.9x	10.8x	10.4x	30.5x	106.8x	34.2x	13.8x	14.7x	13.6x
	High	11.6x	8.9x	11.2x	12.1x	27.2x	113.2x	121.1x	38.0x	20.1x	20.3x	13.6x
	Low	7.9x	7.1x	9.0x	9.0x	7.5x	23.9x	35.6x	12.5x	12.5x	9.0x	13.6x
Price / Book Value	Close	1.7x	1.5x	1.6x	1.4x	1.1x	1.5x	1.6x	1.3x	1.6x	1.2x	1.6x
	Average	1.9x	1.8x	1.7x	1.5x	1.2x	1.2x	1.4x	1.5x	1.5x	1.2x	1.5x
	High	2.1x	1.9x	1.8x	1.7x	1.4x	1.5x	1.6x	1.7x	1.6x	1.6x	1.7x
	Low	1.7x	1.5x	1.6x	1.3x	0.8x	1.0x	1.3x	1.3x	1.3x	0.7x	1.2x
Price / Tangible Book Value	Close	1.8x	1.6x	1.7x	1.4x	1.1x	1.6x	1.7x	1.4x	1.6x	1.3x	1.7x
	Average	2.0x	1.8x	1.8x	1.6x	1.2x	1.3x	1.5x	1.6x	1.5x	1.2x	1.6x
	High	2.2x	2.0x	1.9x	1.8x	1.4x	1.6x	1.7x	1.8x	1.6x	1.6x	1.8x
	Low	1.8x	1.6x	1.6x	1.3x	0.9x	1.0x	1.4x	1.3x	1.4x	0.7x	1.3x
Price / Cash Flow	Close	5.1x	5.4x	6.8x	6.7x	8.6x	17.4x	11.6x	6.7x	8.3x	14.9x	7.7x
	Average	6.4x	5.2x	6.0x	6.6x	5.8x	9.6x	16.4x	11.1x	7.4x	6.1x	18.4x
	High	7.0x	5.7x	6.8x	7.4x	8.6x	17.4x	18.6x	12.4x	8.3x	14.9x	21.0x
	Low	5.1x	4.7x	5.5x	5.5x	4.2x	7.6x	11.6x	6.7x	6.7x	3.7x	7.7x
TEV / LTM FCF	Close	14.5x	26.8x	--	--	--	--	34.0x	12.3x	17.1x	95.4x	10.6x
	Average	17.1x	14.7x	29.8x	--	--	--	34.0x	32.6x	13.5x	12.8x	117.3x
	High	18.6x	26.8x	31.6x	--	--	--	34.0x	36.3x	17.1x	95.4x	134.2x
	Low	14.5x	13.1x	27.1x	--	--	--	34.0x	12.3x	12.2x	7.7x	10.6x
Dividend Yield	Close	2.9	3.2	3.1	3.8	4.8	3.6	3.5	4.1	3.9	6.1	4.5
	Average	2.8	2.9	2.9	3.2	4.4	4.3	3.9	3.6	3.7	5.5	5.0
	High	3.2	3.2	3.2	3.9	6.0	5.4	4.2	4.3	4.1	8.8	6.1
	Low	2.6	2.6	2.7	2.9	3.7	3.6	3.4	3.2	3.5	3.9	4.3

Ticker:	CVX US EQUITY
Period Type:	Quarters

CVX US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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## Chevron Corp

Sector: Energía Industry: Petróleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
Ratios											
For the Fiscal Period Ending	31/12/2019	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	--
<b>Profitability</b>											
Return on Assets	1.2%	1.6%	-3.6%	-4.8%	-2.3%	-3.2%	1.5%	4.3%	6.5%	8.4%	11.6%
Return on Capital	1.8%	2.3%	-4.6%	-6.1%	-2.8%	-4.0%	2.4%	6.2%	9.1%	11.9%	16.6%
Return on Equity	2.0%	2.6%	-6.0%	-8.0%	-4.0%	-5.6%	2.7%	7.4%	11.5%	14.7%	20.3%
<b>Margin Analysis</b>											
Gross Margin	-24.6%	11.6%	-34.1%	3.5%	22.9%	9.1%	12.5%	16.4%	26.0%	16.0%	30.8%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	22.8%	22.7%	18.3%	16.2%	13.7%	12.6%	18.2%	20.6%	21.9%	22.0%	23.0%
EBIT Margin	0.0%	-0.5%	-10.7%	-14.8%	-6.9%	-7.7%	3.3%	7.5%	10.3%	12.2%	15.0%
Earnings from Cont. Ops Margin	-28.9%	8.8%	-49.6%	-0.5%	-4.7%	5.7%	9.1%	14.5%	10.6%	13.8%	19.5%
Net Income Margin	-19.1%	12.1%	-51.9%	-0.9%	-2.7%	4.4%	8.5%	14.4%	11.0%	12.0%	17.8%
Normalized Net Income Margin	6.2%	11.1%	-20.7%	-0.4%	-2.2%	6.4%	9.8%	13.8%	11.3%	13.4%	18.4%
Free Cash Flow Margin	4.2%	5.3%	-12.6%	7.9%	0.7%	7.9%	14.3%	15.7%	14.9%	11.7%	16.2%
<b>Asset Turnover</b>											
Total Asset Turnover	0.6x	0.5x	0.5x	0.4x	0.4x	0.4x	0.5x	0.6x	0.6x	0.7x	0.8x
Fixed Asset Turnover	0.9x	0.8x	0.7x	0.7x	0.6x	0.6x	0.8x	0.9x	1.0x	1.2x	--
Accounts Receivable Turnover	9.9x	10.8x	10.0x	9.2x	7.6x	7.9x	9.6x	10.2x	10.4x	9.5x	--
Inventory Turnover	23.3x	19.8x	19.7x	19.6x	15.6x	15.1x	17.4x	19.4x	21.6x	23.9x	--
<b>Short Term Liquidity</b>											
Current Ratio	1.1x	1.0x	1.1x	1.3x	1.2x	1.1x	1.2x	1.3x	1.3x	1.4x	--
Quick Ratio	0.7x	0.7x	0.7x	0.8x	0.8x	0.8x	0.8x	0.9x	0.9x	1.1x	--
Cash from Ops. To Curr Liab	0.7x	0.3x	0.3x	0.4x	0.3x	0.3x	0.3x	0.7x	0.7x	0.4x	--
Ave. Davs Sales Out.	37.0x	33.9x	36.5x	39.8x	48.0x	46.2x	38.2x	35.6x	35.1x	38.6x	--
Ave. Davs Inventory Out.	15.6x	18.5x	18.6x	18.7x	23.5x	24.2x	21.0x	18.8x	16.9x	15.3x	--
Ave. Davs Payable Out.	37.8x	35.1x	35.0x	36.7x	50.6x	47.6x	40.7x	39.0x	38.1x	40.5x	--
Ave. Cash Conversion Cycle	14.8x	17.4x	20.1x	21.9x	20.9x	22.9x	19.0x	15.5x	13.8x	13.4x	--
<b>Long Term Solvency</b>											
Total Debt/Equity	21.3%	22.3%	25.3%	26.4%	36.3%	34.2%	32.1%	27.3%	24.9%	19.9%	17.1%
Total Debt/Capital	17.5%	18.3%	20.2%	20.9%	26.6%	25.5%	24.3%	21.5%	19.9%	16.6%	14.6%
LT Debt/Equity	18.2%	16.4%	22.6%	26.0%	34.5%	30.8%	29.7%	27.3%	24.2%	19.8%	17.1%
LT Debt/Capital	14.9%	13.3%	18.0%	20.5%	25.1%	22.8%	22.3%	21.3%	19.2%	16.4%	14.6%
Total Liabilities/Total Assets	27.7%	26.8%	30.5%	32.0%	35.4%	33.6%	33.3%	32.5%	30.4%	28.4%	--
EBIT / Interest Exp.	-56.20x	16.10x	-45.90x	-0.68x	-5.83x	8.88x	17.79x	35.47x	31.43x	52.90x	98.78x
FRITDA / Interest Fxn.	40.69x	42.57x	-6.84x	73.81x	16.71x	30.53x	42.24x	60.70x	67.48x	79.77x	177.46x
(EBITDA-CAPEX) / Interest Exp.	17.04x	23.23x	-19.01x	13.87x	6.32x	21.71x	32.52x	49.24x	45.67x	65.36x	102.65x
Total Debt/EBITDA	0.97x	1.05x	1.62x	2.06x	3.72x	3.76x	2.04x	1.35x	1.03x	0.76x	0.55x
Net Debt/EBITDA	0.79x	0.77x	1.29x	1.65x	3.29x	3.17x	1.68x	1.13x	0.86x	0.45x	0.29x
Altman Z Score	3.14	2.53	2.54	2.21	2.2	2.37	2.62	2.86	3.27	3.91	--
<b>Growth Over Prior Year</b>											
Total Revenue	(14.3%)	(13.1%)	(56.2%)	(31.0%)	(78.1%)	4.6%	126.8%	77.3%	84.6%	68.3%	81.0%
Gross Profit	(284.1%)	(22.4%)	(210.4%)	(79.8%)	(167.0%)	(17.8%)	(182.9%)	734.6%	109.5%	195.3%	346.7%
EBITDA	(15.2%)	(13.3%)	(113.7%)	(51.6%)	(54.1%)	(12.4%)	(763.9%)	168.2%	191.3%	79.5%	110.4%
FRITDA	(379.2%)	(32.4%)	(286.4%)	(103.0%)	(87.4%)	(32.6%)	(141.7%)	(5,609.8%)	(5,519.6%)	309.0%	--
EBIT	(404.0%)	(20.3%)	(313.2%)	(103.7%)	(88.4%)	(32.6%)	(141.7%)	(5,609.8%)	(5,519.6%)	309.0%	287.1%
Earnings from Cont. Ops.	(279.1%)	35.5%	(292.9%)	(90.2%)	(90.2%)	(61.0%)	(137.4%)	(3,025.8%)	(874.7%)	349.0%	278.6%
Net Income	(277.2%)	35.9%	(292.1%)	(108.0%)	(89.9%)	(61.7%)	(137.3%)	(3,052.2%)	(860.2%)	354.5%	277.1%
Normalized Net Income	(41.4%)	15.5%	(197.3%)	(103.6%)	(125.2%)	(39.8%)	(207.3%)	(5,611.2%)	(1,047.8%)	254.9%	239.7%
Diluted EPS before Extra	(280.0%)	38.8%	(295.6%)	(108.8%)	(90.6%)	(62.7%)	(136.0%)	(2,758.3%)	(897.0%)	347.2%	271.9%
Accounts Receivable	(11.5%)	(31.9%)	(40.4%)	(25.0%)	(13.9%)	38.9%	83.3%	70.4%	60.6%	64.7%	--
Inventory	2.5%	(2.2%)	(19.1%)	(4.5%)	(2.9%)	(14.5%)	13.2%	7.9%	11.1%	16.1%	--
Net PP&E	(8.7%)	(12.8%)	(15.2%)	(15.6%)	3.9%	3.2%	5.1%	3.9%	(6.2%)	(6.2%)	--
Total Assets	(6.5%)	(7.8%)	(12.7%)	(13.0%)	1.0%	2.1%	8.7%	7.6%	(0.1%)	3.1%	6.2%
Tangible Book Value	(6.9%)	(5.5%)	(13.2%)	(14.8%)	(11.0%)	(11.5%)	(4.1%)	(0.0%)	5.6%	9.2%	--
Common Equity	(6.7%)	(7.2%)	(14.2%)	(15.4%)	(8.7%)	(8.4%)	(0.7%)	3.1%	5.6%	10.9%	15.3%
Cash from Ops.	(38.2%)	(6.6%)	(96.1%)	(54.8%)	(60.4%)	(11.1%)	8,692.5%	147.6%	322.6%	97.0%	98.4%
Capital Expenditures	5.5%	6.1%	(41.6%)	(51.6%)	(50.9%)	(44.3%)	(14.1%)	17.0%	26.1%	12.3%	78.1%
Levered Free Cash Flow	(72.0%)	(24.5%)	(138.7%)	(57.1%)	(88.2%)	54.2%	(356.3%)	249.9%	3,907.0%	148.8%	105.5%
Unlevered Free Cash Flow	(125.7%)	480.7%	(249.4%)	(121.8%)	193.7%	(97.8%)	(158.6%)	(949.1%)	(286.8%)	(18,705.6%)	201.9%
Dividend per Share	6.2%	8.4%	8.4%	8.4%	8.4%	0.0%	3.9%	3.9%	3.9%	10.1%	6.0%

**CAGR Over Two Years**

Total Revenue	0.1%	(9.1%)	(37.3%)	(24.5%)	(21.5%)	(4.7%)	(0.3%)	10.6%	15.2%	32.7%	102.6%
Gross Profit	--	(11.5%)	--	(62.0%)	11.0%	(20.1%)	(4.4%)	29.7%	--	55.8%	--
EBITDA	18.5%	(6.0%)	--	(36.0%)	(37.6%)	(12.8%)	(4.5%)	13.9%	15.6%	25.4%	--
EBITA	--	(13.9%)	--	--	--	(32.5%)	(11.8%)	28.9%	--	66.1%	--
FRIT	--	(13.9%)	--	--	--	(26.7%)	(5.7%)	47.7%	--	66.1%	--
Earnings from Cont. Ops.	--	(1.1%)	--	--	--	(27.3%)	(15.1%)	54.0%	--	32.4%	--
Net Income	--	(0.5%)	--	--	--	(27.9%)	(15.4%)	53.9%	--	31.9%	--
Normalized Net Income	23.7%	(5.1%)	--	--	--	(16.6%)	2.2%	40.4%	54.6%	46.2%	--
Diluted EPS before Extra	--	0.8%	--	--	--	(28.0%)	(16.0%)	53.2%	--	29.2%	--
Accounts Receivable	(6.8%)	(19.7%)	(28.3%)	(23.9%)	(12.7%)	(2.8%)	4.5%	13.0%	17.6%	51.2%	--
Inventory	2.3%	3.6%	(8.9%)	(2.9%)	(0.2%)	(8.6%)	(4.3%)	1.5%	3.8%	(0.4%)	--
Net PP&F	(6.7%)	(7.9%)	(9.1%)	(8.9%)	(2.6%)	(5.1%)	(5.6%)	(6.3%)	(1.3%)	(1.6%)	--
Total Assets	(3.3%)	(3.9%)	(6.9%)	(6.8%)	(2.8%)	(3.0%)	(2.6%)	(3.3%)	0.4%	2.6%	7.5%
Tangible Book Value	(0.8%)	(1.1%)	(5.1%)	(6.5%)	(8.9%)	(8.5%)	(8.8%)	(7.7%)	(3.0%)	(1.7%)	--
Common Equity	(1.3%)	(2.2%)	(6.1%)	(7.4%)	(7.7%)	(7.8%)	(7.7%)	(6.6%)	(1.8%)	0.8%	7.0%
Cash from Ops.	(3.6%)	(3.2%)	(89.2%)	(39.2%)	(50.5%)	(8.9%)	(11.0%)	4.8%	29.3%	30.6%	1,213.4%
Capital Expenditures	7.5%	2.2%	(19.5%)	(32.5%)	(28.0%)	(23.1%)	(29.2%)	(24.8%)	(21.3%)	(20.9%)	23.7%
Levered Free Cash Flow	(23.2%)	(11.9%)	--	(43.6%)	(81.8%)	7.9%	(0.4%)	22.5%	117.6%	95.9%	--
Unlevered Free Cash Flow	--	222.8%	--	--	--	(64.1%)	(6.4%)	36.2%	--	--	--
Dividend per Share	5.0%	7.3%	7.3%	7.3%	7.3%	4.1%	6.1%	6.1%	6.1%	4.9%	4.9%

**CAGR Over Three Years**

Total Revenue	6.7%	(0.2%)	(20.0%)	(9.2%)	(10.4%)	(4.8%)	(3.7%)	0.4%	-4.4%	15.2%	21.6%
Gross Profit	(286.3%)	14.5%	(250.7%)	(23.3%)	38.9%	(13.6%)	(1.2%)	6.4%	37.2%	23.5%	59.9%
EBITDA	78.4%	8.0%	(158.6%)	(10.7%)	(13.6%)	(8.2%)	(0.7%)	3.7%	4.3%	10.9%	74.3%
EBITA	127.0%	26.7%	(345.4%)	(166.5%)	(240.5%)	(20.6%)	(1.8%)	14.1%	14.0%	23.1%	--
EBIT	133.6%	26.7%	(345.4%)	(166.5%)	(240.5%)	(20.6%)	(1.8%)	14.1%	14.0%	30.0%	51.0%
Earnings from Cont. Ops.	(347.8%)	9.9%	(278.1%)	(147.2%)	(159.5%)	(27.4%)	(3.3%)	14.7%	10.9%	33.4%	39.8%
Net Income	(351.6%)	10.3%	(278.7%)	(147.3%)	(159.8%)	(27.7%)	(3.3%)	14.7%	10.7%	33.2%	39.2%
Normalized Net Income	74.5%	18.5%	(226.2%)	(140.3%)	(172.8%)	(18.4%)	(2.5%)	7.6%	11.9%	35.2%	52.5%
Diluted EPS before Extra	(351.3%)	11.0%	(279.3%)	(148.8%)	(158.6%)	(27.6%)	(3.5%)	14.8%	10.5%	32.3%	37.9%
Accounts Receivable	(1.8%)	(9.6%)	(13.3%)	(11.7%)	(9.3%)	(3.6%)	(2.0%)	(0.4%)	7.0%	15.9%	--
Inventory	2.6%	3.5%	(3.2%)	(0.5%)	0.5%	(2.8%)	(2.1%)	0.5%	3.4%	(1.0%)	--
Net PP&E	(5.3%)	(6.1%)	(6.9%)	(7.2%)	(3.3%)	(4.3%)	(4.6%)	(4.8%)	(3.8%)	(5.5%)	--
Total Assets	(3.0%)	(3.0%)	(4.3%)	(4.4%)	(1.9%)	(2.0%)	(2.0%)	(2.7%)	(1.9%)	(1.0%)	0.3%
Tangible Book Value	(0.1%)	(0.1%)	(2.4%)	(3.1%)	(4.3%)	(4.7%)	(4.8%)	(4.4%)	(4.3%)	(3.0%)	--
Common Equity	(0.3%)	(0.6%)	(2.8%)	(3.5%)	(3.8%)	(4.3%)	(4.4%)	(4.0%)	(3.5%)	(1.9%)	(0.6%)
Cash from Ops.	15.1%	7.7%	(74.8%)	(13.7%)	(28.4%)	(5.9%)	0.5%	(3.6%)	1.1%	16.8%	16.3%
Capital Expenditures	1.6%	(1.9%)	(13.4%)	(20.3%)	(17.2%)	(16.5%)	(17.7%)	(18.9%)	(13.2%)	(12.8%)	(3.7%)
Levered Free Cash Flow	(268.6%)	50.9%	(204.8%)	(5.7%)	(58.8%)	6.2%	12.4%	3.7%	9.9%	42.6%	26.8%
Unlevered Free Cash Flow	(30.5%)	(19.6%)	149.1%	(226.1%)	(277.1%)	(38.7%)	19.9%	2.0%	12.1%	(388.1%)	38.3%
Dividend per Share	3.3%	6.1%	6.1%	6.1%	6.1%	4.8%	6.2%	6.2%	6.2%	6.1%	6.1%

**CAGR Over Five Years**

Total Revenue	(2.9%)	(0.5%)	(14.5%)	(5.0%)	(1.1%)	7.7%	6.7%	9.2%	10.0%	11.9%	16.0%
Gross Profit	(234.7%)	9.4%	(332.5%)	(20.1%)	(248.7%)	(228.0%)	(215.6%)	35.0%	55.4%	29.5%	66.2%
EBITDA	2.9%	6.3%	(175.5%)	(6.6%)	11.2%	22.3%	18.9%	19.4%	23.2%	14.6%	23.0%
EBITA	--	--	--	--	(19.5%)	(195.7%)	(199.2%)	100.2%	(244.1%)	41.2%	--
EBIT	(248.0%)	31.6%	29.5%	(161.9%)	(19.5%)	(195.7%)	(199.2%)	100.2%	(244.1%)	41.2%	88.6%
Earnings from Cont. Ops.	(213.9%)	6.6%	(268.6%)	(163.3%)	3.4%	(214.6%)	(216.2%)	36.3%	63.3%	18.4%	51.5%
Net Income	(213.7%)	7.0%	(270.7%)	(163.3%)	2.5%	(213.7%)	(216.0%)	36.6%	64.9%	18.5%	51.6%
Normalized Net Income	(3.7%)	9.6%	(215.7%)	(154.9%)	(207.3%)	(231.1%)	27.7%	42.3%	66.3%	28.9%	48.9%
Diluted EPS before Extra	(213.7%)	7.1%	(271.4%)	(164.3%)	1.3%	(213.0%)	(215.5%)	36.2%	64.1%	18.0%	50.5%
Accounts Receivable	(4.5%)	(7.8%)	(11.9%)	(7.3%)	(2.3%)	2.5%	3.1%	5.8%	5.5%	11.1%	--
Inventory	(2.1%)	(0.8%)	(5.0%)	(3.7%)	(2.2%)	(2.9%)	(0.6%)	0.5%	3.1%	2.0%	--
Net PP&E	(3.3%)	(4.3%)	(4.9%)	(5.3%)	(3.1%)	(4.1%)	(3.9%)	(4.2%)	(3.7%)	(4.3%)	--
Total Assets	(2.2%)	(2.6%)	(3.5%)	(3.6%)	(1.9%)	(1.7%)	(1.5%)	(1.6%)	(1.6%)	(0.8%)	0.3%
Tangible Book Value	(1.5%)	(1.5%)	(2.7%)	(3.1%)	(3.4%)	(3.1%)	(2.5%)	(2.0%)	(1.3%)	(0.8%)	--
Common Equity	(1.4%)	(1.6%)	(2.8%)	(3.2%)	(2.9%)	(2.6%)	(2.0%)	(1.5%)	(0.9%)	(0.1%)	1.0%
Cash from Ops.	(2.7%)	15.3%	(59.4%)	(8.0%)	(13.3%)	29.8%	22.4%	10.1%	20.6%	16.4%	22.7%
Capital Expenditures	(15.3%)	(16.2%)	(22.8%)	(24.9%)	(22.6%)	(20.7%)	(16.7%)	(14.0%)	(8.3%)	(10.0%)	(0.1%)
Levered Free Cash Flow	(185.5%)	(178.6%)	36.6%	(205.6%)	(156.8%)	(188.8%)	(221.6%)	39.9%	(286.7%)	67.5%	43.4%
Unlevered Free Cash Flow	(31.5%)	(35.5%)	12.7%	(32.5%)	(14.1%)	(69.1%)	(191.9%)	(240.1%)	(213.0%)	(216.4%)	(293.8%)
Dividend per Share	2.1%	3.8%	3.8%	3.8%	3.8%	3.8%	4.6%	4.6%	4.4%	5.6%	5.6%





Ticker: CVX US EQUITY      CVX US EQUITY    Ascend      Currency    Reporting    Change    USD  
 Period Type:    Annuals      Consolidated    Yes      Accounting    Mixed

**Chevron Corp**

Sector: Energia    Industry: Petroleo, gas y combustibles    Sub-Industry: Petróleo y gas integrados

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>REVENUE</b>											
<b>Revenue by Product</b>											
<b>For the Fiscal Period Ending</b>	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	236,286.00	222,580.00	211,664.00	192,308.00	122,566.00	103,310.00	127,485.00	158,902.00	139,865.00	94,471.00	155,606.00
Downstream	206,047.00	196,322.00	185,645.00	160,790.00	102,716.00	86,754.00	106,166.00	125,597.00	112,925.00	71,525.00	115,307.00
Upstream	29,709.00	25,875.00	25,659.00	31,263.00	19,704.00	16,410.00	21,110.00	33,069.00	58,986.00	41,381.00	70,140.00
All Other	530.00	382.00	361.00	255.00	146.00	146.00	209.00	236.00	1,084.00	759.00	508.00
Reconciliation	-	-	-	-	-	-	-	-	(33,130.00)	(19,194.00)	(30,349.00)
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
Refined Product	-	-	-	-	-	-	-	-	-	-	-
Operable Capacity	-	-	-	-	-	-	-	-	-	-	-
Crude Oil Input	-	-	-	-	-	-	-	-	-	-	-
International	-	-	-	-	-	-	-	-	-	-	-
<b>Revenue by Geography</b>											
<b>For the Fiscal Period Ending</b>	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	236,286.00	222,580.00	211,664.00	192,308.00	122,566.00	103,310.00	127,485.00	158,902.00	139,865.00	94,471.00	155,606.00
International	139,344.00	132,742.00	122,983.00	110,659.00	69,888.00	59,651.00	74,648.00	93,106.00	93,302.00	65,755.00	99,021.00
United States	96,942.00	89,837.00	88,682.00	81,649.00	52,678.00	43,659.00	52,837.00	65,796.00	79,693.00	47,910.00	86,934.00
Reconciliation	-	-	-	-	-	-	-	-	(33,130.00)	(19,194.00)	(30,349.00)
International	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
International-Affiliates	-	-	-	-	-	-	-	-	-	-	-
International	-	-	-	-	-	-	-	-	-	-	-
United States	-	-	-	-	-	-	-	-	-	-	-
International	-	-	-	-	-	-	-	-	-	-	-

**GROSS PROFIT BEF TAX**

**OPERATING PROFIT BEF TAX**

Ticker: CVX US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed

**Chevron Corp**

Sector: Energia Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Pension</b>											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>Pension Net Periodic Cost</b>											
Service Cost	548.00	633.00	692.00	640.00	723.00	653.00	640.00	621.00	545.00	627.00	573.00
Interest Cost	788.00	755.00	785.00	834.00	779.00	638.00	585.00	576.00	596.00	528.00	372.00
Expected Return on Plan Assets	(896.00)	(903.00)	(975.00)	(1,086.00)	(1,045.00)	(966.00)	(836.00)	(889.00)	(796.00)	(859.00)	(767.00)
Pension Expense (Income)	1,195.00	1,327.00	1,338.00	1,150.00	1,217.00	1,229.00	1,219.00	1,100.00	896.00	1,489.00	1,221.00
<b>Other Postretirement Cost</b>											
Service Cost	58.00	61.00	66.00	50.00	72.00	60.00	32.00	42.00	36.00	38.00	43.00
Interest Cost	180.00	153.00	149.00	148.00	151.00	128.00	95.00	94.00	96.00	71.00	53.00
Expected Return on Plan Assets	-	-	-	-	-	-	-	-	-	-	-
Other Postretirement Benefits Expense (I)	220.00	172.00	218.00	219.00	271.00	221.00	94.00	123.00	101.00	57.00	85.00
<b>Pension Funded Status</b>											
Fair Value of Plan Assets	12,297.00	14,034.00	15,753.00	15,334.00	14,383.00	13,724.00	14,714.00	12,674.00	14,968.00	15,293.00	14,869.00
Actual Return (Loss) on Plan Assets	(25.00)	1,524.00	1,921.00	1,425.00	37.00	1,578.00	1,703.00	575.00	2,114.00	1,348.00	1,163.00
Employer Contribution	1,466.00	1,228.00	1,211.00	375.00	868.00	870.00	980.00	1,035.00	1,362.00	1,213.00	1,751.00
Benefits Paid	(1,166.00)	(1,071.00)	(1,400.00)	-	-	-	-	-	-	-	-
Projected Benefit Obligation	17,684.00	19,941.00	18,175.00	20,017.00	18,899.00	18,440.00	19,120.00	16,546.00	20,145.00	21,473.00	18,317.00
Over(Under) Funded Pension	(5,387.00)	(5,907.00)	(2,422.00)	(4,683.00)	(4,516.00)	(4,716.00)	(4,406.00)	(3,872.00)	(5,177.00)	(6,180.00)	(3,448.00)
Accumulated Benefit Obligation	14,777.00	16,164.00	2,395.00	14,290.00	13,326.00	13,149.00	13,455.00	11,518.00	13,986.00	15,167.00	2,548.00
Pension Funding Ratio	69.54	70.38	86.67	76.60	76.10	74.43	76.96	76.60	74.30	71.22	81.18
<b>Other Postretirement Funded Status</b>											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	198.00	199.00	205.00	200.00	196.00	189.00	151.00	166.00	168.00	155.00	146.00
Benefits Paid	(346.00)	(350.00)	(359.00)	(350.00)	(344.00)	(337.00)	(229.00)	(237.00)	(240.00)	(214.00)	(189.00)
Projected Benefit Obligation	3,765.00	3,787.00	3,138.00	3,660.00	3,324.00	2,549.00	2,788.00	2,430.00	2,520.00	2,650.00	2,489.00
Over(Under) Funded Post Ret Benefits	(3,765.00)	(3,787.00)	(3,138.00)	(3,660.00)	(3,324.00)	(2,549.00)	(2,788.00)	(2,430.00)	(2,520.00)	2,650.00	(2,489.00)
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
<b>Actuarial Assumptions</b>											
<b>Pension</b>											
Expected Return on Plan Assets	7.80	7.50	7.50	6.85	6.64	7.00	6.38	6.87	5.98	5.80	5.50
Discount Rate used on Plan Liabilities	4.46	4.10	4.51	4.63	4.93	4.01	3.62	4.34	3.13	2.40	2.80
Rate of Compensation Increase	4.87	4.82	5.02	4.93	4.72	4.50	4.36	4.15	4.36	4.35	4.38
<b>Other Postretirement Benefits</b>											
Expected Return on Plan Assets	--	--	6.08	7.25	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	4.20	4.10	--	--	--	--	--	--	--	--	--
Health Care Cost Trend Projected(next y)	8.00	7.50	--	--	--	--	--	--	--	--	--
<b>Pension Plan Asset Allocation</b>											
Fair Value of Plan Assets	12,297.00	14,034.00	15,753.00	15,334.00	14,383.00	13,724.00	14,714.00	12,674.00	14,968.00	15,293.00	14,869.00
Asset Category - Equities %	57.67	57.28	55.76	53.20	47.85	40.21	40.96	38.09	39.30	43.24	43.61
Asset Category - Debt %	29.21	28.89	30.19	32.14	33.51	34.20	36.65	37.83	40.37	47.91	41.51
Asset Category - Real Estate %	8.12	9.20	9.90	11.04	13.02	12.37	10.00	11.39	9.13	9.59	9.98
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	5.00	4.24	3.54	3.00	3.96	4.77	4.80	4.52	4.39	--	2.86
Asset Category - Other %	-	0.39	0.61	0.62	1.66	1.49	0.65	0.76	0.63	--	2.04
<b>Expected Pension Payments</b>											
Year 1	1,321.00	1,461.00	1,496.00	1,623.00	1,746.00	1,755.00	1,852.00	1,581.00	1,542.00	2,437.00	1,122.00
Year 2	1,359.00	1,530.00	1,477.00	1,661.00	1,681.00	1,740.00	1,610.00	1,506.00	1,778.00	1,139.00	1,193.00
Year 3	1,366.00	1,444.00	1,454.00	1,669.00	1,827.00	1,586.00	1,585.00	1,747.00	1,384.00	1,294.00	1,250.00
Year 4	1,394.00	1,471.00	1,538.00	1,695.00	1,668.00	1,555.00	1,538.00	1,373.00	1,384.00	1,340.00	1,254.00
Year 5	1,437.00	1,570.00	1,559.00	1,693.00	1,633.00	1,507.00	1,524.00	1,352.00	1,389.00	1,318.00	1,243.00
Beyond Year 5	7,414.00	8,003.00	7,706.00	7,970.00	7,626.00	7,078.00	7,096.00	6,364.00	6,666.00	6,256.00	6,007.00
<b>Expected Postretirement Benefits</b>											
Year 1	223.00	228.00	215.00	198.00	191.00	163.00	174.00	175.00	174.00	153.00	151.00
Year 2	229.00	234.00	218.00	203.00	195.00	163.00	175.00	172.00	170.00	162.00	149.00
Year 3	234.00	239.00	221.00	207.00	199.00	164.00	175.00	171.00	165.00	158.00	146.00
Year 4	240.00	245.00	224.00	212.00	203.00	164.00	175.00	168.00	161.00	154.00	144.00
Year 5	245.00	249.00	227.00	216.00	207.00	164.00	174.00	166.00	156.00	151.00	142.00
Beyond Year 5	1,287.00	1,292.00	1,148.00	1,113.00	1,053.00	799.00	850.00	795.00	725.00	706.00	682.00

Ticker: CVX US EQUITY      Sort: Ascend      Currency: Reporting      Change: USD  
 Period Type: Annuals      Consolidated: Yes      Accounting: Mixed

**Chevron Corp**

Sector: Energia    Industry: Petroleo, gas y combustibles    Sub-Industry: Petróleo y gas integrados

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Supplemental</b>											
<b>For the Fiscal Period Ending</b>	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
<b>Currency</b>	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>Options Activity</b>											
Options Granted During Period	14.26	12.46	13.19	11.38	22.13	30.91	5.88	4.67	5.77	8.28	6.95
Options Outstanding End Of Period	72.35	71.90	75.63	78.34	94.29	112.28	103.77	94.72	86.64	90.15	77.40
Options Exercisable End of Period	45.49	47.06	51.80	56.94	65.66	71.15	78.12	81.07	77.67	80.86	66.50
<b>Price</b>											
Weighted Average Fair Value per Option	21.24	23.35	24.48	25.86	13.89	9.53	15.31	18.18	15.82	13.00	12.22
Avg Exercise Price (Options Outstanding)	73.71	81.26	88.44	93.59	96.67	94.99	97.40	99.92	103.22	108.17	108.10
Avg Exercise Price (Options Exercisable)	67.84	72.82	78.52	85.60	91.85	97.32	98.54	99.34	101.63	107.65	109.80
Stock Option Valuation Model	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Assumptions</b>											
Stock Opt Valuation - Risk Free Rate (%)	2.60	1.10	1.20	1.90	1.40	1.60	2.20	2.60	2.60	1.50	0.71
Stock Opt Valuation - Expected Life (Yrs)	6.20	6.00	6.00	6.00	6.10	6.30	6.30	6.50	6.60	6.60	6.80
Stock Opt Valuation - Expected Volatil (%)	31.00	31.70	31.30	30.30	21.90	21.70	21.70	21.20	20.50	20.80	31.10
Stock Opt Valuation - Dividend Yield (%)	3.60	3.20	3.30	3.30	3.60	4.50	4.20	3.80	3.80	4.00	6.00
<b>Stock Expense</b>											
Expense For Stock-Based Compensation	265.00	283.00	292.00	287.00	312.00	271.00	137.00	105.00	81.00	94.00	60.00
Stock Option Expense (After Tax)	172.00	184.00	190.00	186.00	203.00	176.00	89.00	83.00	64.00	81.00	47.00